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Message Text

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PAGE 01 STATE 079225

11
ORIGIN EUR-03

INFO OCT-01 ISO-00 /004 R

66618
DRAFTED BY EUR/WE:WHMARSH:CBP
APPROVD
BY EUR/WE:WHMARSH
---------- 065009
R 092218Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY PARIS

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FOLLOWING REPEAT STATE 079225 SENT ACTION SANTIAGO
DTD 08 APR 75

QUOTE:

C O N F I D E N T I A L

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E.O. 11652:N/A
TAGS:EFIN,CI
SUBJECT: PRESS GUIDANCE REGARDING PARIS CLUB

THE FOLLOWING GUIDANCE WAS PREPARED FOR DEPARTMENT SPOKESMAN ON APRIL 7. NO QUESTIONS AROSE.

Q. IS IT TRUE THAT A LARGE NUMBER OF CHILE'S CREDITORS IN THE PARIS CLUB HAVE REFUSED TO ATTEND A MEETING WHICH WOULD RESCHEDULE CHILE'S DEBT TO THEM?

A. A NUMBER OF THE EUROPEAN MEMBERS OF THE PARIS CLUB HAVE INDICATED THEY ARE NOT PREPARED TO ATTEND A DEBT RESCHEDULING MEETING FOR CHILE. HOWEVER, I WOULD POINT OUT THAT COUNTRIES WHICH HOLD THE OVERWHELMING MAJORITY
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OF CHILE'S DEBT HAVE INDICATED THAT THEY ARE PREPARED TO

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ATTEND SUCH A MEETING.

Q. IS THE U.S. PREPARED TO ATTEND A PARIS CLUB MEETING?

A. YES, IT IS, ALONG WITH MOST OF THE OTHER MAJOR CREDITORS. (FYI: WEST GERMANY, JAPAN, SPAIN AND CANADA).

Q. A WASHINGTON POST ARTICLE STATED THAT THE U.S POSITION REPRESENTS A180-DEGREE TURN FROM THAT TAKEN WHEN THE

A. THAT STATEMENT IS IN ERROR. THE U.S. ATTENDED ALL THE PARIS CLUB MEETINGS CONVENED IN RECENT YEARS TO CONSIDER CHILE'S DEBT RESCHEDULING REQUESTS; THAT INCLUDES THE MEETINGS HELD DURING THE ALLENDE PERIOD. THERE HAS BEEN NO CHANGE IN THE USG POSITION. HOWEVER, THERE HAS BEEN A CHANGE IN THE PERFORMANCE OF THE DEBTOR WHICH IS PAYING ITS CONTRACTUAL DEBT OBLIGATIONS AND COMPENSATIONPAYMENTS FOR EXPROPRIATED PROPERTIES. THERE HAS ALSO BEEN A CHANGE IN THE ATTITUDES OF SOME CREDITORS WHO ARE NOW APPLYING POLITICAL CONSIDERATIONS TO DEBT RESCHEDULING WHICH TRADITIONALLY HAS BEEN A PURELY FINANCIAL AND TECHNICAL PROCEDURE.

Q. WHAT IS THE CURRENT STATUS?

A. THE QUESTION OF A MEETING AND ITS POSSIBLE TIMING IS STILL UNDER DISCUSSION AMONG THE CREDITORS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Disposition Case Number: n/a
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